

Core Details

9.30am — 5.00pm
City of London



6 CPD Hours

To Book

Call

0203 178 4230

Email

stuart.bull@fstp.co.uk

Online

fstp.co.uk

Your Consultant

Martin Allen

A lengthy, highly-successful and varied career in Barclays Bank has been the perfect springboard to Martin becoming an exceptional trainer. He has particular expertise in Financial Crime Prevention, thanks in no small part to wide and deep exposure to the development of Anti-Money Laundering/Know Your Customer (AML/KYC) and Countering Terrorist Financing (CTF) solutions both during his time at Barclays and since.

This exposure has involved among other things, the development and delivery of policy, procedure, training and communication on the identification and prevention of Money Laundering, Terrorist Financing, Fraud, Identity Theft and “Phishing” both in the UK and in overseas jurisdictions.

Preventing, Detecting & Investigating Financial Crime

Recognise the red flags and stay on the right side of the law

Financial crime is one of the greatest challenges the global financial services industry faces. Money laundering, terrorist financing and bribery scandals have led the FCA to ramp up its efforts to fight financial crime and protect the integrity of markets.

Huge multi-million pound fines have been issued to organisations, lengthy jail sentences dished out to rogue employees, and serious financial losses incurred. The repercussions of failure to detect financial crime are serious and the whole industry is vulnerable.

And we shouldn't forget that there are real victims of financial crime – it's not just financial institutions that lose out. The victims of terrorist activity are obvious – simply being in the wrong place at the wrong time. But we are all victims, too, of money laundering by having to stump up extra tax to make up the shortfall created by the criminals not paying due taxes on the proceeds of their crimes.

The FCA wants to work together to make it harder for criminals to exploit your business and your clients. **It's no longer enough for organisations to say they didn't know suspicious activity was taking place.** The market watchdog expects your company to recognise the red flags as part of your governance framework.

Led by an expert in financial crime prevention, this one-day course will **open your eyes to this very real threat. You'll learn to take a more proactive approach to financial crime, and make sure your workforce is on high alert.**

- Get to grips with the latest crime prevention regulation (national and international)
- Recognise (and react to) the warning signs of financial crime
- Understand how financial crime can affect your firm's strategy
- Implement early detection mechanisms and risk controls
- Learn how to protect customer relationships

Mitigate the threat of financial crime

Create the right corporate culture – Good culture encourages good behaviour, reducing conduct risk. Make the prevention and detection of financial crime a key part of your business and motivate your staff to play their part in protecting the integrity of your firm. Realise that having good processes in place to prevent financial crime is actually not compliance-driven but represents excellent customer service. As one of the world's biggest banks says: *“We only want to do business with people we know and trust.”*

Respond quickly to criminal behaviour – By introducing alert systems to make sure any red flags are dealt with immediately, you'll be able to more quickly investigate and escalate suspicious activity, reducing the potential damage to your firm.

Avoid unwelcome attention – High-profile incidences of financial crime have put businesses in the media spotlight: the potential damage caused by reputational risk should be a key driver in making sure that your firm is fully compliant. The impact of being named and shamed has also led to significant financial losses. By introducing the right controls and procedures you'll minimise the likelihood of bad PR and damage to your bottom line.

Create a fortress against crime – In an increasingly complex, global industry, a comprehensive approach to financial crime is essential. By developing a solid overview of your firm's vulnerabilities, and the controls and procedures needed to address them, you'll make your firm a tougher target for criminals.

Preventing, Detecting & Investigating Financial Crime

Cost

£595 / person + VAT £714

A discount of 10% per person is available when booking for 2 or more delegates on the same course in a single booking.

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In-house Course?

This course works well as an in-house event, contact us to discuss your needs on 0203 178 4230 or email info@fstp.co.uk



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The CPD Standards Office
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Agenda

Session	Details
Understanding money laundering	<ul style="list-style-type: none"> • What is money laundering? • What does the international community need to prevent money laundering? • Identifying the real victims of financial crime • Predicate offences: who/what creates the money to be laundered? • An outline of the products and services used by money launderers
What is terrorist financing?	<ul style="list-style-type: none"> • An overview • How does the prevention of terrorist financing reduce the potential number of victims of terrorism?
Financial crime: the response of international communities	<ul style="list-style-type: none"> • The Financial Action Task Force and its 40 recommendations • Understanding UK legislation (including personal responsibility in the Proceeds of Crime Act 2002) • US foreign policy and the Office of Foreign Asset Control (OFAC) • An introduction to international sanctions
Establishing compliance strategies	<ul style="list-style-type: none"> • Internal controls, policies and procedures • The role of the FCA in establishing controls • Understanding client due diligence requirements including Identify & Verify (ID&V), Know Your Customer (KYC) and Enhanced Due Diligence (EDD) • Opening and managing PEP relationships and the latest views within the finance industry of what actually constitutes a PEP
Recognising and reporting suspicious transactions	<ul style="list-style-type: none"> • 'Knowledge' and 'suspicion': the official definitions • How to differentiate between unusual and suspicious activity • Identifying red flags • An overview of the escalation and reporting process • Post reporting: managing the client relationship • Recognising which of your clients are more likely to be involved in financial crime
Bribery and corruption	<ul style="list-style-type: none"> • The UK's Anti-Bribery and Corruption Act 2010 • Understanding the reach, offences and penalties • The potential protections against bribery and corruption
Identifying other financial crimes	<ul style="list-style-type: none"> • The different types of fraud: prevention and detection • Identity theft • Phishing